



ORDER OF BUSINESS

February 13, 2025

8:30 a.m.

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. APPROVAL OF MINUTES	
	Regular meeting of January 16, 2025	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment	
8:35 a.m.	Go to Item #C1	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Executive Director Approved Pension Ministerial Actions	
8:38 a.m.	2. City Contribution Update	
8:43 a.m.	3. Board approval of Trustee education and travel	
	a. Future Education and Business-related Travel	
	b. Future Investment-related Travel	
8:45 a.m.	4. Quarterly Financial Reports	
8:55 a.m.	5. Portfolio Update	
9:05 a.m.	6. Report on Investment Advisory Committee Meeting	
9:15 a.m.	Go to Item #C8	
9:15 a.m.	8. Public Equity Structure	<i>Leandro Festino & Colin Kowalski</i>
9:25 a.m.	9. Public Credit Structure	<i>Meketa (by phone)</i>

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:35 a.m.	Go to Item #C7	
9:35 a.m.	7. Private Credit Strategic Review and Pacing Plan	<i>Spencer Edge Albourne (by phone)</i>
10:05 a.m.	Go to Item #C10	
10:05 a.m.	10. Closed Session – Board Serving as Medical Committee	
	Discussion of the following will be closed to the public under the terms of Section 551.078 of the Texas Government Code:	
	Application for death benefits for disabled child 2024-2C	
10:15 a.m.	11. Legislative Update	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
10:25 a.m.	12. Board and Staff Organizational Changes	
10:40 a.m.	13. Lone Star Investments Advisors	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
10:50 a.m.	14. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.	
11:00 a.m.	15. Executive Director Performance Evaluation	
	Portions of the discussion under this topic may be closed to the public under the terms of Section 551.074 of the Texas Government Code.	
11:15 a.m.	Go to Item #D2	
11:15 a.m.	D. BRIEFING ITEMS	
11:15 a.m.	2. Executive Director’s report	
	a. Associations’ newsletters	
	• NCPERS Monitor (February 2025)	
	• NCPERS PERSist (Winter 2025)	
	• TEXPERS Pension Observer (Vol. 1 2025)	
	b. Open Records	
	c. March Board Date Reminder	
11:16 a.m.	Adjourn Regular meeting	
11:16 a.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
11:16 a.m.	<i>Supplemental meeting reconvened</i> Go to Item B	
11:16 a.m.	B. BRIEFING ITEMS Public Comment	
11:16 a.m.	Go to Item A	
11:16 a.m.	A. APPROVAL OF MINUTES Regular meeting of January 16, 2025	
11:17 a.m.	Go to Item C	
11:17 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION Quarterly Financial Reports	
11:17 a.m.	Adjourn Supplemental meeting	